

COUNTY MANAGER
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December 2, 2002

To the County Commissioners and Department Directors:

I am pleased to present to you the County's Quarterly Revenue Report for the period ending September 30, 2002, the fourth quarter of Fiscal Year 2002.

The budget for each revenue source, and the accompanying analysis, provide an estimate of the anticipated revenue to the County at a point in time. This report is intended to update the readers on significant changes during the three-month period. In some cases, estimates may vary from the prior quarter due to revised information from State or Federal sources. In other cases, the variances may occur due to a change in the economy or a variety of other reasons.

Receipts for most revenue sources have been posted in their entirety for FY 2002. Due to State delays, staff illness, and other factors, a few revenue sources still have collections outstanding. These revenues will be posted to Fiscal Year 2002 when the revenues are received.

This Report consists of three sections:

<u>SECTION</u>	<u>PAGE</u>	
Revenues Remitted Monthly	1 - 11	Major revenues that are received on a regular, monthly basis are reviewed in this section. The columns shown include: prior year actual, current year budget, number of months remitted (since some revenues are remitted to the County from one to three months in arrears), year to date budget (based on the number of months received), year to date actual, and the difference between the year to date budget vs. actual.
Revenues Remitted At Random Intervals	12 - 14	Major revenues that are remitted at random intervals are reviewed in this section. The format has changed, and includes the net balance yet to be received, along with the percent of the budget.
Building Permits, Fire Impact Fees, Road Impact Fees	15	This section shows an analysis, by month, of building permits, as well as permits subject to Fire Impact Fees and Road Impact Fees, since 1999.

"Earning Community Confidence through Excellence in Service"

DISTRICT ONE
JENNIFER HILL

DISTRICT TWO
ROBERT A. POOL

DISTRICT THREE
DEBBIE STIVENDER

DISTRICT FOUR
CATHERINE C. HANSON

DISTRICT FIVE
WELTON G. CADWELL

ANALYSIS

The following summarizes the revenue sources that had significant deviations between actual receipts and budgeted amounts:

General Fund

- ◆ The Sheriff negotiated a five-year contract with Sprint, which was projected to average \$40,000 to \$45,000 of revenue per month; monthly revenues in FY 2002 averaged only \$18,000. Per Major Gary Borders, revenues in FY 2003 should total \$28,000 - \$29,000 per month.
- ◆ The contract with Orange County to house prisoners ended on June 1. Total receipts for FY 2002 are \$914,980, which is only 70% of the amount budgeted, and \$450,000 less than prior year's receipts.
- ◆ Although it exceeded the amended budget, interest revenue decreased 45% from the prior year.
- ◆ Revenue from Cable Franchise Fees is \$448,000 greater than the year-to-date budget. This is due to distribution problems at the State level; the County will escrow the excess revenue.
- ◆ Both State Revenue Sharing Proceeds and Half Cent Sales Tax receipts are greater than initial projections provided by the State. Half Cent Sales Tax revenue increased by 9.8% in FY 2002, and State Revenue Sharing Proceeds slightly exceeded prior year receipts.
- ◆ Other revenue sources such as current planning, probation, and court fines met or exceeded their respective budgets.

Other Funds

- ◆ Building permit revenue and Road Impact Fee revenue both showed increases in FY 2002; Fire Impact Fee revenue was \$88,000 less than budget. Please refer to page 15 for an analysis of building permits issued and the related revenue received.
- ◆ All three sources of Gas Tax revenue increased by approximately 5% during FY 2002.
- ◆ Affordable Housing revenue exceeded State budget projections by \$596,500. This was mostly due to excess Documentary Stamp revenue collections.
- ◆ Other revenue sources such as grants and infrastructure revenue met or exceeded their respective budgets.

Respectfully submitted,



Bill Neron
County Manager

GENERAL FUND**Current Planning**

Department: Growth Management

Source: Charges for services, including zoning fees and permits, variances, site plan reviews, lot splits, etc.

Legal: Resolution 2001-179, adopted

September 18, 2001

Contact: Max Forgey, Planning Services
Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$559,555	\$520,605	12	\$520,605	\$566,485	\$45,880

- ♦ These charges for services are received and posted daily.

GENERAL FUND**Probations**

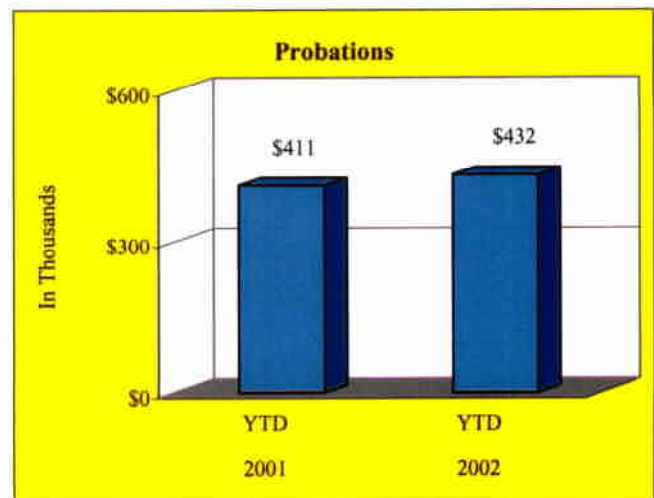
Department: Community Services

Source: County traffic, misdemeanor, and felony probation fines

Legal: Chapter 948.09(b), *Florida Statutes*Contact: Fletcher Smith, Community
Services Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$410,823	\$400,000	12	\$400,000	\$431,694	\$31,694

- ♦ Revenues are received by the Clerk of Courts and posted weekly to the Board's General Fund.





Fiscal Year 2002

Major Revenue Sources - Monthly Remittance
For the Year Ended 9/30/02

GENERAL FUND

Commissions - Pay Telephones

Department: Constitutional Offices

Source: Commissions on pay telephone use in the Lake County Jail

Legal: Contract with Sprint

Contact: Major Gary Borders, Jail Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$521,180	\$265,000	11	\$242,917	\$197,763	(\$45,153)

- ♦ This is a five-year contract that began in March 2001. Initial projections were that revenues would average \$40,000 to \$45,000 per month. However, actual monthly receipts were considerably lower, and a mid-year adjustment was made to reduce the budgeted revenue by \$175,000 based on year to date receipts. Total revenues for FY 2002 are expected to be approximately \$210,000.
- ♦ Per Major Borders, revenues in FY 2003 should average \$28,000 - \$29,000 per month.

GENERAL FUND

Housing Federal Prisoners

Department: Constitutional Offices

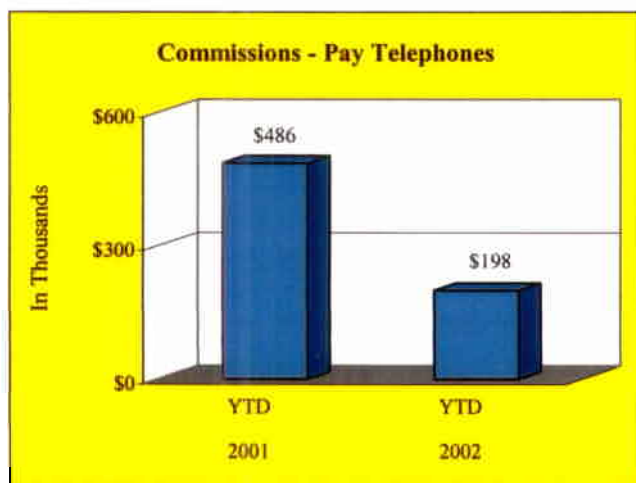
Source: Agreement with the U.S. Marshals Service and U.S. Bureau of Prisons for the housing of federal inmates in the Lake County Jail at an established rate per day

Legal: Intergovernmental Service Agreement dated April 1, 1996

Contact: Major Gary Borders, Jail Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,143,654	\$740,000	12	\$740,000	\$706,533	(\$33,467)

- ♦ These revenues arrive 2-4 months in arrears; amounts shown include revenues invoiced, but not yet received.
- ♦ Per Major Borders, the County will house federal inmates through January, 2003.
- ♦ During FY 2001, monthly revenues averaged \$90,000. Since December, 2002, revenues have averaged only \$48,000. A mid-year adjustment of \$160,000 was made to reduce the budget due to the reduction in the number of federal prisoners housed.



**GENERAL FUND****Housing Prisoners - Orange County**

Department: Constitutional Offices

Source: Interlocal agreement with Orange County,
Florida to provide space for Orange County inmates
in the Lake County Jail at an established rate per day

Legal: Contract ended June 1

Contact: Major Gary Borders, Jail
Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,369,038	\$1,300,000	12	\$1,300,000	\$956,758	(\$343,242)

- ♦ The revenues shown above include the final payment from Orange County. The contract ended June 1.

GENERAL FUND**Franchise Fees - Cable TV**

Department: Non-Departmental

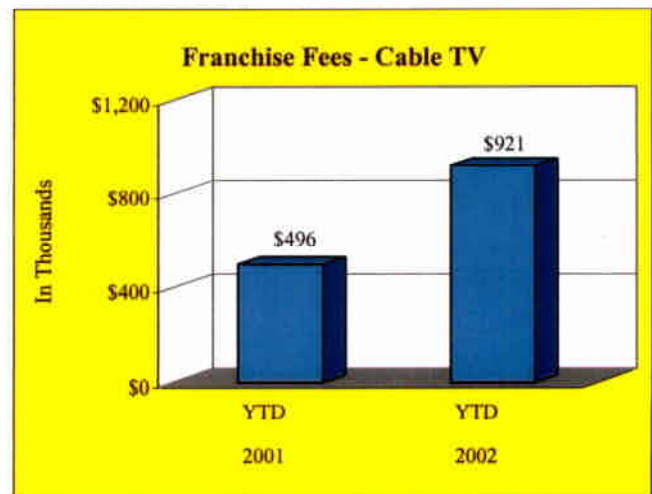
Source: Cable providers collect this fee and revenues are
remitted to the State. Funds are then distributed to Lake
County for the provision of cable services to residents.

Legal: Chapter 202.19, Florida Statutes

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$495,880	\$515,460	11	\$472,505	\$920,530	\$448,025

- ♦ Beginning October 1, 2001, the Communications Services Tax Simplification Act centralized, at the State level, the method of collecting and distributing this fee. Fees will be remitted monthly, rather than quarterly as in prior years.
- ♦ Revenues may exceed \$1 million. Problems have been reported by counties and municipalities regarding the distribution of this revenue, and it appears that Lake County is receiving more revenue than it should. The County will escrow the excess revenue, which will be returned to the State. The Department of Revenue is currently working to solve the distribution problems.





Fiscal Year 2002

Major Revenue Sources - Monthly Remittance

For the Year Ended 9/30/02

GENERAL FUND

State Revenue Sharing Proceeds

Department: Non-Departmental

Source: The Department of Revenue administers these funds to counties based on a portion of net cigarette tax collections and sales and use tax collections.

Legal: Chapter 218, *Florida Statutes*

Contact: Christian Weiss, Florida

Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,560,139	\$3,434,283	12	\$3,434,283	\$3,570,782	\$136,499

- Revenues are received in 12 equal payments at the end of every month, starting in November.
- An adjustment was made at mid-year to reduce budgeted revenue by \$101,000 (3.5%) based on projections from the State. However, actual revenues did not significantly decrease as expected; revenues for FY 2002 slightly exceed amounts received in FY 2001.

GENERAL FUND

Half Cent Sales Tax

Department: Non-Departmental

Source: The County receives a portion of State general sales and use tax from the Department of Revenue.

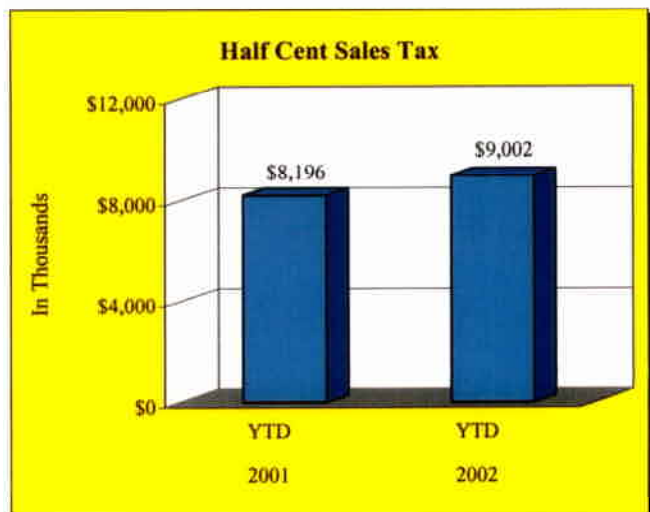
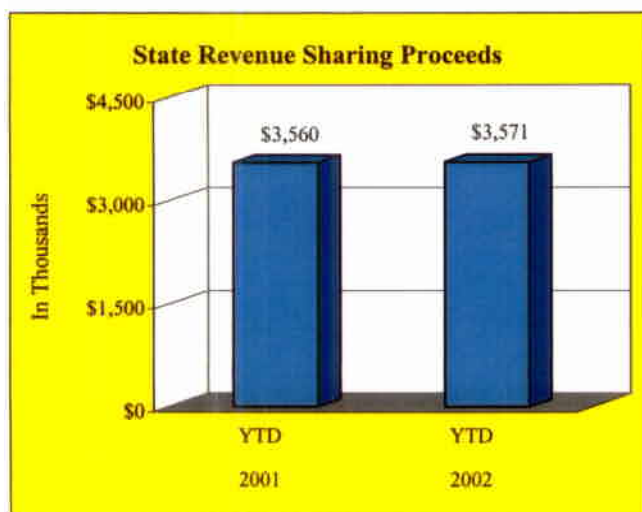
Legal: Chapter 212, *Florida Statutes*

Contact: Christian Weiss, Florida

Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$8,196,492	\$8,375,280	12	\$8,375,280	\$9,001,951	\$626,671

- Revenues are received one month in arrears. Historically, revenues are slightly higher in the months of January through April.
- An adjustment was made at mid-year to reduce budgeted revenue by \$550,000 (6%) based on projections from the State. However, actual revenues did not significantly decrease as expected; revenues in FY 2002 increased by 9.8% from the prior year.



**GENERAL FUND*****Court Fines***

Department: Non-Departmental

Source: County traffic, misdemeanor, and felony fines and forfeitures

Contact: Susan Hartman, Traffic
Department Supervisor

<u>FY 2001 Actual Revenue</u>	<u>FY 2002 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$1,708,208	\$830,000	12	\$830,000	\$990,496	\$160,496

- ♦ Revenues are deposited by the Clerk of Courts and posted to the Board's General Fund within 2-3 weeks after receiving payment of the fine.
- ♦ FY 2001 revenue includes \$600,000 in bail bonds, which will be refunded to the bondsmen during FY 2002 and 2003.
- ♦ A mid-year adjustment was made to reduce budgeted revenue by \$190,000 due to the refunds made to bail bondsmen for FY 2001 deposits. A reserve for these refunds was also established at mid-year.

COUNTY TRANSPORTATION TRUST FUND***Gas Tax - Local Option***

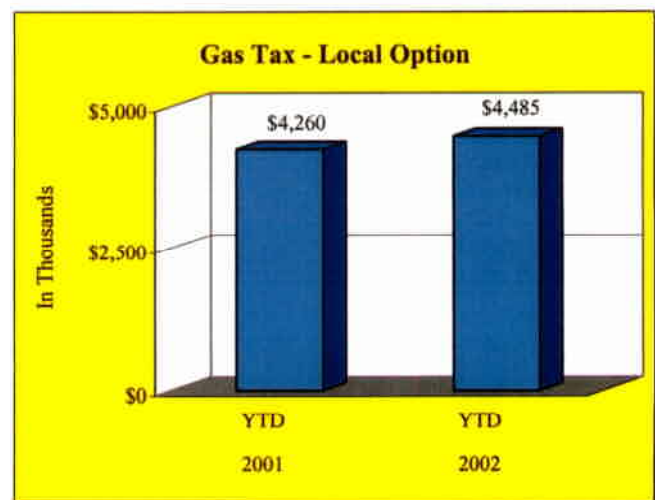
Department: Public Works

Source: A six-cent tax is levied on every gallon of motor fuel sold at the retail level.

Legal: Chapters 336.21; 206.41, *Florida Statutes*Contact: Christian Weiss, Florida
Department of Revenue

<u>FY 2001 Actual Revenue</u>	<u>FY 2002 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$4,260,313	\$4,233,326	12	\$4,233,326	\$4,485,048	\$251,722

- ♦ Gas Tax revenues in FY 2002 represent a 5.3% increase from revenues received in FY 2001.



COUNTY TRANSPORTATION TRUST FUND**Gas Tax - Ninth Cent**

Department: Public Works

Source: Lake County levies an additional tax of one cent on every gallon of motor and diesel fuel sold in the County. Proceeds are distributed by the Department of Revenue and can only be used for transportation-related expenditures.

Legal: Chapter 336.21; 206.41, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

<u>FY 2001</u>	<u>FY 2002</u>	<u># Months</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Difference YTD</u>
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Received</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>
\$1,144,021	\$1,113,877	12	\$1,113,877	\$1,204,978	\$91,101

- ♦ Gas Tax revenues in FY 2002 represent a 5.3% increase from revenues received in FY 2001.

COUNTY TRANSPORTATION TRUST FUND**Gas Tax - Constitutional / County**

Department: Public Works

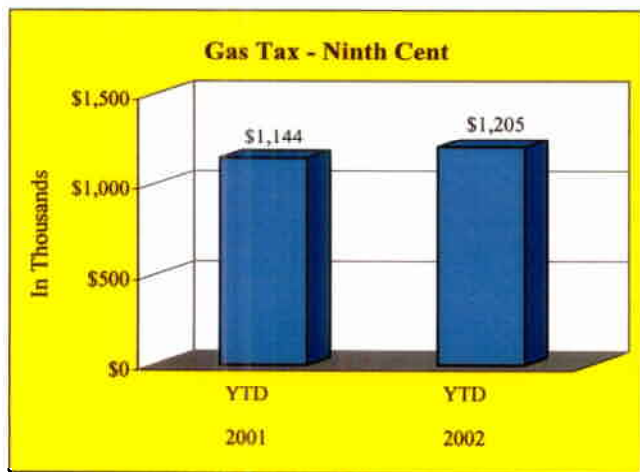
Source: A two-cent tax is imposed on every gallon of motor fuel sold at the wholesale level in Lake County.

Legal: Chapter 206.60, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

<u>FY 2001</u>	<u>FY 2002</u>	<u># Months</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Difference YTD</u>
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Received</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>
\$3,732,514	\$4,065,397	12	\$4,065,397	\$3,945,664	(\$119,733)

- ♦ Revenues are divided into 80% and 20% portions. The State Board of Administration uses the 80% portion to fund debt service requirements of bond issues pledging Constitutional Base Tax receipts as funding. If there are no debt service requirements, or if there is a surplus from the 80% portion, this amount is distributed to Lake County. The 20% portion is distributed in its entirety to the County each month.
- ♦ Gas Tax revenues in FY 2002 represent a 5.7% increase from revenues received in FY 2001.



**ROAD IMPACT FEES FUND****Road Impact Fees**

Department: Public Works

Source: Fees imposed on new structures to ensure that new developments bear a proportionate share of the cost of capital expenditures necessary to provide roads in Lake County

Legal: County Ordinance 1996-33 and

Chapter 163.3202(3), *Florida Statutes*

Contact: Wendy Wickwire, County
Impact Fee Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$8,432,684	\$10,445,583	12	\$10,445,583	\$10,627,781	\$182,198

- ♦ Rates for Road Impact Fees increased on October 1, 2002. Revenues for the month of September were approximately \$1.5 million greater than average monthly receipts due to the rush of contractors trying to obtain their permits under the lower rates.

TRANSPORTATION DISADVANTAGED FUND**Public Transportation**

Department: Public Works

Source: Grants from the Florida Department of Transportation and the Commission for Transportation Disadvantaged

Legal: Chapter 427.011, *Florida Statutes*

Contact: Ken Harley, Transportation
Disadvantaged Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$328,099	\$732,305	9	\$549,229	\$629,865	\$80,637

- ♦ The majority of this revenue is composed of two grants received from the Florida Department of Transportation. One grant involves the distribution of revenue in equal payments on a monthly basis. With the other grant, revenues are received on a reimbursement basis, and usually arrive two to three months after the expenditures have been paid.
- ♦ In addition, the County has entered into interlocal agreements with Mid-Florida Community Services, McCoy Care, and the Villages Center Community Development District and a coordination agreement with Sunrise ARC for the transportation of physically or mentally disabled persons. The amount of revenue received is based on the number of trips provided.
- ♦ Billings for the grant revenue are behind three months due to staff illness.



Grants for the Transportation Disadvantaged were initially received in June 2001.

**RESORT / DEVELOPMENT TAX FUND*****Tourism***

Department: Economic Development and Tourism

Source: A 2% tax on transient rental transactions, including the leasing of living quarters or accommodations in any hotel, motel, mobile home park, condominium, or recreational vehicle park for a period of six months or less.

Legal: Chapter 125.0104, *Florida Statutes*Contact: Greg Mihalic, Economic
Development and Tourism Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$679,344	\$736,890	12	\$736,890	\$679,056	(\$57,834)

- ♦ Revenues are received one month in arrears, and are at their highest in the months of February through May.
- ♦ A proposal is going before the Board that would increase the Tourist Development Tax from 2% to 4%.

LAKE COUNTY AFFORDABLE HOUSING ASSISTANCE TRUST FUND***Affordable Housing***

Department: Community Services

Source: Revenues are received from the State Housing Initiative Partnership Program for the creation of local housing partnerships and for the production of affordable housing. Amounts remitted to Lake County are based on a percentage of Documentary Stamp collections.

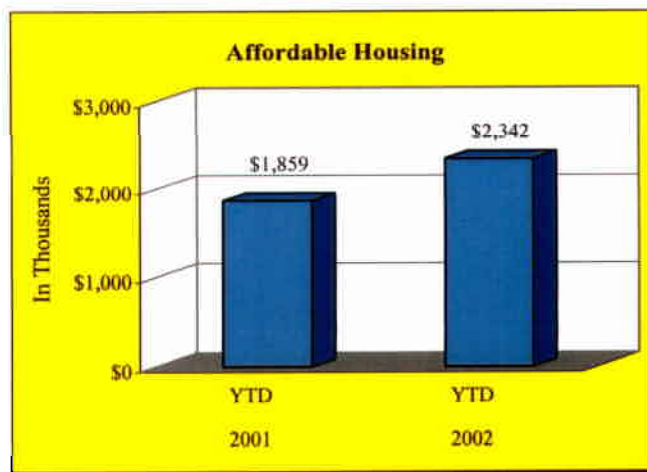
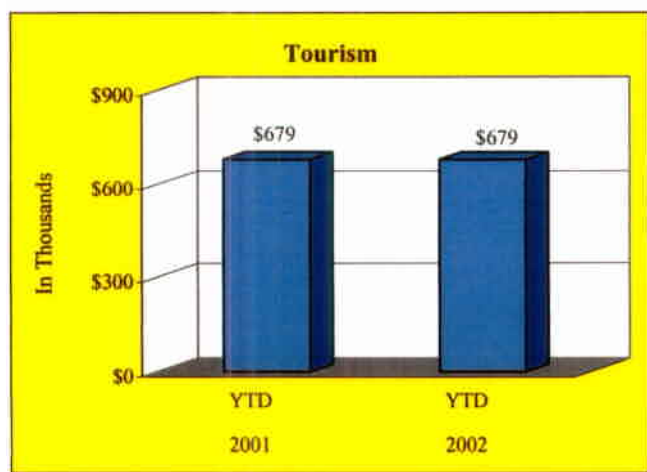
Legal: Sadowski Act, July 7, 1992, and

Chapter 92-317, Laws of Florida

Contact: Cheryl Thomas, Housing and
Community Development Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,859,091	\$1,745,853	12	\$1,745,853	\$2,342,353	\$596,500

- ♦ At the beginning of each year, the State estimates the projected allocation that will be made to each county. The budgeted revenue is based on this projected allocation. If Doc Stamp collections exceed the total Statewide allocation, the excess is distributed to individual counties, based on their population. An additional distribution is made if there is excess revenue in the Disaster Relief fund. Actual revenues in FY 2002 exceeded the budget due an excess Doc Stamp distribution (\$412,512) and a small distribution from the Disaster Relief Fund.





Fiscal Year 2002

Major Revenue Sources - Monthly Remittance

For the Year Ended 9/30/02

SECTION 8 (COUNTY) FUND

Section 8 Housing Grant

Department: Community Services

Source: This is a grant from the U.S. Department of Housing and Urban Development.

Legal: Housing and Community

Development Act of 1974

Contact: Cheryl Thomas, Housing and Community Development Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,156,761	\$1,421,210	12	\$1,421,210	\$1,381,983	(\$39,227)

- ♦ Revenues are received in equal monthly payments of \$118,434. Only \$79,207 of September's revenue was received because the HUD was short on funds at the time of distribution.

COUNTY SALES TAX REVENUE FUND

Infrastructure

Department: Non-Departmental

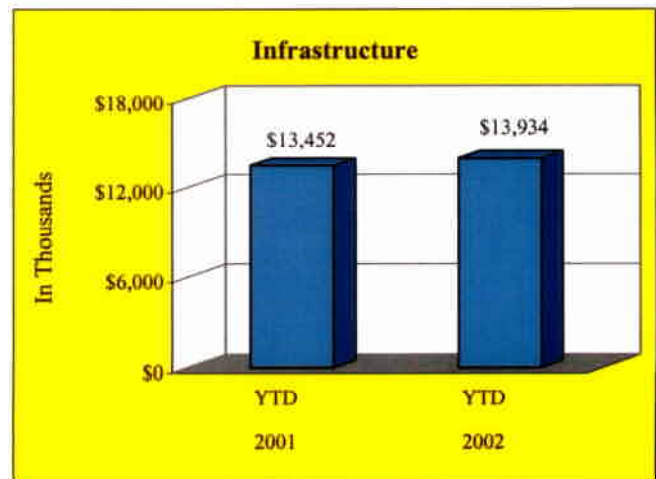
Source: A 1% tax is levied on all transactions that are subject to the state tax, up to \$5,000.

Legal: Chapter 212, *Florida Statutes*

Contact: Christian Weiss, Florida Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$13,451,716	\$11,500,000	12	\$11,500,000	\$13,933,519	\$2,433,519

- ♦ Revenues are remitted each month, and an additional check is received every quarter.
- ♦ All monthly revenues have been received; the final quarterly revenue distribution is outstanding. Total revenue for FY 2002 should exceed \$14.3 million.



**BUILDING SERVICES FUND****Building Permits**

Department: Growth Management

Source: This revenue is derived from fees paid by contractors and individual home builders to offset the cost of inspections.

Legal: Resolution 2001-179, adopted
September 18, 2001Contact: Dale Greiner, Building Services
Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,876,862	\$4,349,011	12	\$4,349,011	\$4,175,463	(\$173,548)

- ♦ Revenues are received and posted daily.
- ♦ FY 2002 revenue represents a 7.7% increase over revenue received in FY 2001.

FIRE SERVICES IMPACT FEES TRUST FUND**Fire Services Impact Fees**

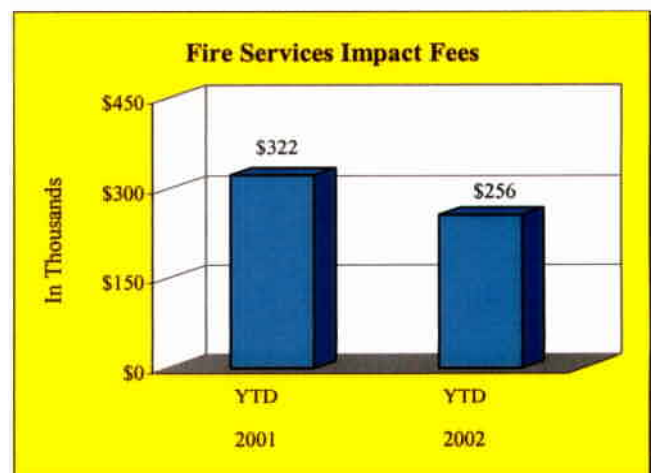
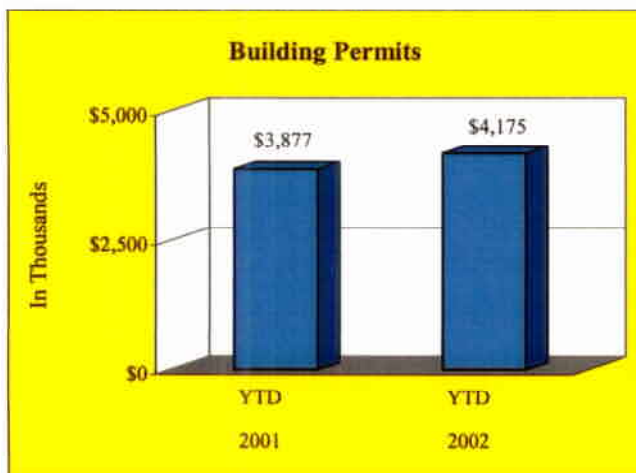
Department: Public Safety

Source: Fees imposed on new dwellings for the provision of fire services by the County

Legal: County Ordinance 1996-34 and
Chapter 163.3202(3), *Florida Statutes*
Contact: Wendy Wickwire, Impact Fee
Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$322,336	\$345,000	12	\$345,000	\$256,036	(\$88,964)

- ♦ Revenues are received and posted daily.
- ♦ Actual revenue received for the year is \$332,266. In December 2001, a refund was made in the amount of \$76,230 to Florida Leisure Communities, Inc. due to prior year overpayment of fees for Pennbrooke Fairways Planned Unit Development.





LANDFILL ENTERPRISE FUND

Solid Waste Disposal Fees

Department: Solid Waste Management Services

Source: This is a non ad valorem assessment levied on owners of improved real estate in the County. The solid waste disposal rate is \$107.50 per residential household and \$25 for self-haul.

Legal: Chapter 21, Lake County Code and
Chapter 197, *Florida Statutes*
Contact: Bill Gilley, Solid Waste
Management Services Director

<u>FY 2001 Actual Revenue</u>	<u>FY 2002 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$14,598,649	\$14,866,216	12	\$14,866,216	\$14,043,684	(\$822,532)

- This revenue source includes both disposal fees collected on the tax bill and fees collected at the landfill.
- Disposal fees collected through the tax bill are at 96% of the budgeted amount. Income from landfill operations was 90% of the amount budgeted, due to the reduction in tonnage collected because of the withdrawal by cities from the County's system.



GENERAL FUND**Ad Valorem Taxes - Current**

Department: Non-Departmental

Source: Ad valorem taxes on all property located in the County, as assessed by the Property Appraiser and remitted to the County by the Tax Collector.

Legal: Chapter 129, Florida Statutes

Contact: Office of Budget and
Administrative Services

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$37,587,262	\$43,323,676	\$41,178,786	(\$2,144,890)	95.05%

- ♦ The majority of revenues are collected in November and December.
- ♦ Revenues received in FY 2002 represent a 9.6% increase over the prior year.
- ♦ Receipts for property taxes are historically 95% of the budget; Lake County budgets accordingly.

GENERAL FUND**Interest Including Profit on Investment**

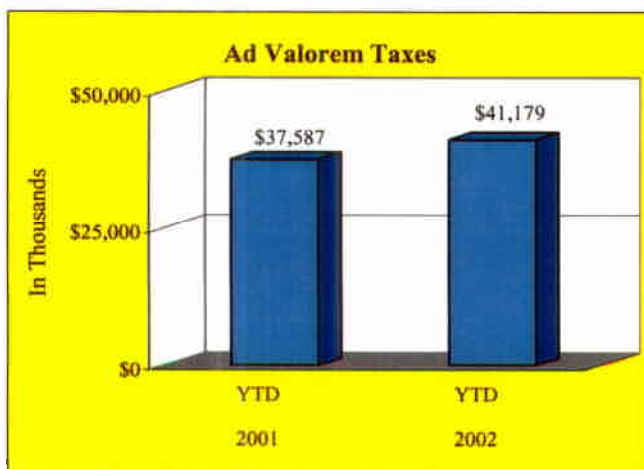
Department: Non-Departmental

Source: Approximately 75% of the County's surplus funds are invested with the State Board of Administration (SBA). The remaining 25% is invested in short-term U.S. Treasury bills and notes, U.S. Agencies, and Repurchase Agreements.

Contact: Office of Budget and
Administrative Services

FY 2001 Actual Revenue	FY 2002 Total Budget*	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$1,556,814	\$700,000	\$851,992	\$151,992	121.71%

- * A mid-year adjustment was made to reduce budgeted revenue by \$300,000 based on year to date receipts.
- ♦ Revenues received in FY 2002 represent a 45% decrease from the prior year.





Fiscal Year 2002

**Major Revenue Sources - Variable Remittance
For the Year Ended 9/30/02**

CHRISTOPHER C. FORD COMMERCE PARK FUND

Other Land Sales

Department: Economic Development and Tourism
Source: Sales of property located in the Ford Commerce
Park Development

Contact: Greg Mihalic, Economic
Development and Tourism Director

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$1,258,349	\$1,150,000	\$436,491	(\$713,509)	37.96%

- ♦ There were three property sales in FY 2001, including the sale to Home Depot totaling \$1.1 million. During FY 2002, two parcels of property were sold.

COMMUNITY DEVELOPMENT FUND

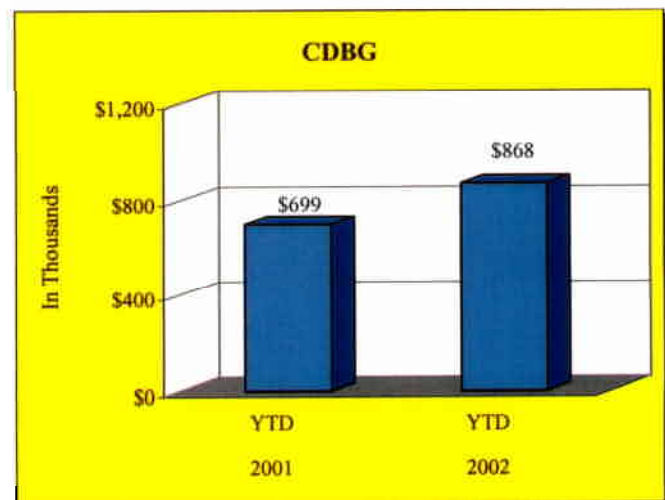
Community Development Block Grant (CDBG)

Department: Community Services
Source: Yearly entitlement from the Federal Government

Legal: Housing and Community
Development Act of 1974
Contact: Liz Eginton, CDBG Director

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$699,083	\$1,180,475	\$868,365	(\$312,110)	73.56%

- ♦ This grant revenue is based on a five-year plan submitted to the U.S. Department of Housing and Urban Development. A one-year action plan is also developed each year, which is used by the HUD to estimate the amount of revenue that will be distributed to counties. The FY 2002 budget is based on this estimate. Actual revenues are distributed during the year on a reimbursement basis. It is estimated that an additional \$115,000 in revenue will be received based on total expenditures incurred in FY 2002.



**STORMWATER MANAGEMENT FUND****Stormwater Management**

Department: Public Works

Source: Ad valorem taxes - millage rate is \$0.30 per \$1,000 of assessed taxable value.

Legal: Chapter 129, Florida Statutes

Contact: Jim Stivender, Public Works Director

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$867,347	\$1,490,294	\$1,406,504	(\$83,790)	94.38%

- The majority of revenues are collected in November and December.
- The millage rate increased from .2 in FY 2001 to .3 in FY 2002. Revenue received in FY 2002 represents a 62% increase over the prior year's receipts.

COUNTY FIRE CONTROL FUND**Fire Structure Assessment**

Department: Public Safety

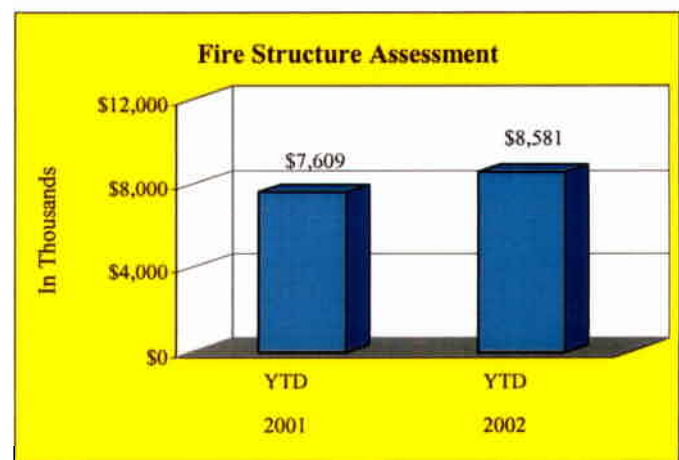
Source: This assessment is levied to provide fire protection in the unincorporated areas of Lake County, and the municipalities of Lady Lake, Minneola, Howey-in-the-Hills, and Astatula.

Legal: Ordinances 1998-63 and 1998-64

Contact: Stephen Nash, Public Safety Director

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$7,609,104	\$7,800,000	\$8,580,796	\$780,796	110.01%

- The fire assessments are based on formulas prepared by Government Services Group, Inc. ("GSG") and were adopted for a five-year period which expires on September 30, 2003.
- Assessments are included on the property owner's tax bill issued by the Tax Collector's Office. Additionally, assessments on new construction are paid at the time that building permits are issued. The assessments on new construction are paid to cover both the remainder of the current year and the subsequent year.
- Assessments for a single family home increased from \$94.50 in FY 2001 to \$99.23 in FY 2002. Revenues in FY 2002 represent a 12.8% increase over receipts in the prior year.



**Building Permits**

The chart below shows the number of building permits issued, by quarter, since 1999, and the total revenue posted. There is a direct correlation between the number of permits issued during a year, and the amount of revenue received. In FY 2002, revenue from building permits totaled \$4.18 million, which represents a 7.7% increase over FY 2001. Permits issued in FY 2002 represent a 4.6% increase from the prior year.

Permits Issued, by Quarter				
	1999	2000	2001	2002
Quarter 1	2,200	2,251	2,536	2,485
Quarter 2	2,618	2,740	2,503	2,668
Quarter 3	2,637	2,881	2,696	2,773
Quarter 4	2,312	2,502	2,534	2,819
Total for Fiscal Year	9,767	10,374	10,269	10,745
Revenue Collected	\$2,380,154	\$ 3,110,133	\$ 3,876,862	\$ 4,175,463

Fire Impact Fees

Shown below are the number of permits issued that were subject to Fire Impact Fees, and the revenue received since 1999. Again, a direct relationship can be seen between the number of permits issued and the amount of revenue posted each year. Since FY 1999, the number of permits issued by the County has decreased by 22%. This is because the cities of Minneola and Howey-in-the-Hills began issuing their own permits in 2000 and 2001, respectively. Lake County should still receive the revenue from Impact Fees levied in these cities because the County provides their fire services. However, revenues declined 5% in FY 2000, 22% in FY 2001, and 21% in FY 2002.

The decline in revenue in FY 2000 is due to the city of Minneola taking over the permitting process. Although the city began issuing their own permits in 2000, they did not remit the Impact Fee revenue to the County until March, 2001.

The decrease in revenue in FY 2001 is due to Howey-in-the-Hills taking over their own permitting. They began issuing permits in 2001, but did not remit Impact Fee revenue until June, 2002.

The decrease in revenue in FY 2002 is due to a \$76,000 refund made to Florida Leisure Communities during the year for overpayment of fees in the prior year.

Permits Subject to Fire Impact Fees, by Category				
	1999	2000	2001	2002
Residential	2,618	2,430	2,082	2,063
Commercial	83	71	38	50
Other	7	12	-	-
Total, All Permits	2,708	2,513	2,120	2,113
Revenue Collected	\$ 437,865	\$ 414,614	\$ 322,336	\$ 256,036

Road Impact Fees

Shown below are the number of permits issued that were subject to Road Impact Fees and the revenue received since 1999. The differential between the number of Fire and Road permits is primarily due to the fact that the County collects only Road Impact Fees in the city of Clermont.

From FY 2001 to FY 2002, the number of permits issued decreased by 4.5%, while revenue from these fees increased by 26%. This is attributable to the imposition of higher Impact Fee rates, effective October 1, 2002. Many contractors prepaid their fees in August and September to obtain their permits under the lower rates. The total permits shown in the chart below do not reflect any pre-paid permits, only those that were actually issued during the year.

Permits Subject to Road Impact Fees, by Category				
	1999	2000	2001	2002
Residential	2,611	2,941	2,960	2,801
Commercial	73	99	66	86
Other	2	9	3	5
Total, All Permits	2,686	3,049	3,029	2,892
Revenue Collected	\$5,506,081	\$ 8,632,296	\$ 8,432,684	\$ 10,627,781